

RECEIVED MAY 31 2002 MANAGEMENT STB

May 30, 2002

Taledia Stokes Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 70 Washington D.C. 20423 RECORDATION NO. 23312 - FILED

JUN 3 '02

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Dear Taledia,

SURFACE TRANSPORTATION BOARD

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of April 8, 2002 between the following parties:

Names and address of the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. 1211 Avenue of the Americas, New York, NY 10036

Lessee: TDK FERRITES CORPORATION

5900 North Harrison, Shawnee, Oklahoma 74804

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. and Lessee: TDK FERRITES CORPORATION covering 2 coal hoppers with reporting marks and numbers – TCMX 75647 – TCMX 75626, NOT INCLUSIVE.

Please file this memorandum FIRST as a SECONDARY document to Recordation #23312 dated 1/5/01 and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerety

Sherry Lewey

Research/Development Coordinator

Enclosure

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## MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this day of , 2002, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and TDK FERRITES CORPORATION, a Delaware corporation, with an address at 5900 North Harrison, Shawnee, Oklahoma 74804 (the "Lessee" and, together with the Lessor, the "Parties").

## KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of November 27, 2000 covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board on January 5, 2001 as recordation number 23312.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in **Schedule A** hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: \_\_ Name:

		**************************************		
Title:	IJ	VICE PRESIDENT/RAIL RESOURCES		
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	I certify	that I hold the title set forth below	that this instrume	nt was signed on behalf
C.1 I		1 ' 0' D ' 0D'	, mac this instrume	in was signed on behalf
of the L	lessee by	authority of its Board of Directors	and that I acknow	ledge that the execution
of the f	oregoing	instrument was the free act and d	eed of the Lessee.	I further declare under

TOK FERRITES CORPORATION

By:

Name:

Title:

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SURFACE TRANSPORTATION BOARD

## Schedule A

Quantity 2

Equipment Description 5,660 c.f., p.d. covered hopper cars

Reporting Marks and Numbers TCMX 75647, 75626